



Press Release
30th of July 2008

Valtech reports growth of 7.1% in H1 2008

Valtech achieved year on year growth of 7.1% (at constant exchange rate) for the first half of 2008 reaching 53.3 million Euros. When applying the current exchange rate this growth is limited to 1.8% due to the negative impact of exchange rate linked to the US Dollar and British Pound.

The entire growth has been organic, as Valtech did not make any acquisition in 2007 or 2008.

The second quarter of 2008 is growing up year on year with Revenues reaching 26.6 million Euros (+6.0%), at current exchange rate.

Our operations in Scandinavia have been the strongest contributors to the first half however second quarter of 2008 showed some effect of the slowdown in our primary markets in the UK and USA where market recession is having an effect.

Revenues of the 2nd Quarter and the 1st half 2008

	Q1 2007	Q2 2007	H1 2007	Q1 2008	Q2 2008	H1 2008	Q1-2008 vs Q12007 (%)	Q2 2008 vs Q2 2007(%)	H12008 vs H1 2007 (%)
Total Revenue	27 271,41	25 129,84	52 401,25	26 701,77	26 625,71	53 327,48	-2,1%	6,0%	1,8%

Financial communication

Valtech will publish comments on its operational performance and its Income Statement and Balance Sheet for the half year on the 13th of August 2008.

Press enquires:

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