

VALTECH

A French joint stock company (“*société anonyme*”) with a share capital of EUR 1,351,534.90056

Registered office: 80, avenue Marceau – 75008 Paris

Paris Trade and Companies’ Register No. 389 665 167

LIST OF DIRECTORS

JEAN-YVES HARDY

Age : 44

Nationality : French

Employment or functions in the Company: Director
Chairman and CEO until 19 May 2008

Other companies in which he holds administration, management or supervisory functions:

| Other offices and functions | |
|--|----------------------------------|
| <i>Valtech Group</i> | <i>Functions / offices</i> |
| Valtech Training (France) | Chairman |
| Valtech Offshore (France) | Chairman and CEO |
| Synaris AG (Germany) | Director |
| Valtech Technology Consulting | Chairman |
| Valtech Co Ltd | Member of board |
| Valtech India Technology Systems Private Limited (India) | Member of the Board and Director |
| Valtech India Systems Private Limited (India) | Member of the Board and Director |
| <i>Outside the group</i> | |
| BANG (France) | Manager |
| NEOSAPIENS | Director |

OLIVIER CAVREL

Age : 43

Nationality : French

Employment or functions in the Company: Director
Deputy CEO until 7 March 2007

Other companies in which he holds administration, management or supervisory functions:

| Other offices and functions | | |
|------------------------------------|--|---|
| <i>Valtech Group</i> | Valtech Agency | Chairman |
| | Synaris AG (Germany) | Director |
| | Valtech Offshore (France) | Director |
| | Valtech India Technology Systems Private Limited (India) | Chairman of the board and Director |
| | Valtech India Systems Private Limited (India) | Chairman of the board and Director |
| <i>Outside the group</i> | FINAERO (France) | Permanent representative of HCC, Director |
| | IMRAN (France) | Manager |
| | | |

JEAN-CLAUDE TURRI

Age : 59

Nationality : French

Employment or functions in the Company: Director and Manager of the consulting business at Valtech Axelboss

Other companies in which he holds administration, management or supervisory functions:

| Other offices and functions | | |
|------------------------------------|----------------------|-----------------------|
| <i>Valtech Group</i> | Valtech Axelboss SAS | Chairman |
| <i>Outside the group</i> | IFIS | Chairman of the Board |
| | Ouromoff Group | Manager |

Jean Claude Turri's term of office will expire and its renewal will be proposed at the next General Meeting.

DOUGLAS LAND

Age : 51

Nationality : American

Employment or functions in the Company: Director

Other companies in which he holds administration, management or supervisory functions:

| Other offices and functions | | |
|------------------------------------|----------------------------|-------------------------|
| <i>Valtech Group</i> | Valtech Offshore SA | Director |
| <i>Outside the group</i> | Chesapeake Group | Chief Executive Officer |
| | Whittman Hart Incorporated | Director |
| | Convansys | Director |
| | Covansys Mauritius | Director |

Douglas Land's removal from office as director will be proposed at the next General Meeting.

LARS BLADT

Age : 34

Nationality : Danish

Employment or functions in the Company: Director
Chairman and CEO since 19 May 2008

Other companies in which he holds administration, management or supervisory functions:

| Other offices and functions | |
|-----------------------------|------------------------------------|
| <i>Valtech Group</i> | |
| Valtech AB (Sweden) | Chairman of the Board of Directors |
| Valtech A/S (Denmark) | Chairman of the Supervisory Board |
| Valtech Ltd | Director |
| Valtech Technologies Inc | Director |

The approval of Lars Bladt's appointment as a director will be proposed at the next General Meeting.

JONATHAN POOLE

Age : 42

Nationality : British

Employment or functions in the Company: Director
Deputy Managing Director since 7 March 2007

Other companies in which he holds administration, management or supervisory functions:

| Other offices and functions | |
|--|------------------------------------|
| <i>Valtech Group</i> | |
| Valtech AB (Sweden) | Member of the Board of Directors |
| Valtech A/S (Denmark) | Member of the Supervisory Board |
| Valtech Limited (United Kingdom) | Chairman of the Board of Directors |
| Valtech Technologies Inc (United States) | Chairman of the Board of Directors |

The approval of Jonathan Poole's appointment as a director will be proposed at the next General Meeting.

JENS HEIMBURGER

Age : 42

Nationality : Danish

Employment or functions in the Company: Director having resigned on 11 December 2007

Other companies in which he holds administration, management or supervisory functions:

| Other offices and functions |
|-----------------------------|
|-----------------------------|

| | |
|---------------------------------------|-------------------------|
| <i>Outside the group</i> | |
| Womens Wear Group A/S | Chairman |
| Womens Wear 1 A/S | Chairman |
| I Say A/S | Chairman |
| I Say Retail A/S | Chairman |
| Genpack Invest A/S | Chairman |
| Genpack A/S | Chairman |
| Daniamant Holding A/S | Chairman |
| Daniamant APS | Chairman |
| Scanvogn Invest A/S | Chairman |
| Scanvogn A/S | Chairman |
| Priess-Veksø Invest A/S | Chairman |
| Veksø- Taulov Invest A/S | Chairman |
| Veksø A/S | Chairman |
| Alfred Priess A/S | Chairman |
| Lampas A/S | Chairman |
| Ravfehrn Invest A/S | Chairman |
| Ravfehrn APS | Chairman |
| Trade Wind A/S | Chairman |
| H.P Værktøj A/S | Chairman |
| Schou Company A/S | Chairman |
| Schou International A/S | Chairman |
| H.P Ejendomme A/S | Chairman |
| Waveplane A/S | Chairman |
| Primetime Kommunikation A/S | Chairman |
| Fuglsang SØ A/S | Chairman |
| M2 A/S | Chairman |
| M2 Kaløvig Parken A/S | Chairman |
| M2 Project Management A/S | Chairman |
| M2 Stavtrup A/S | Chairman |
| M2 Anisse Bakker A/S | Chairman |
| M2 Fritid A/S | Chairman |
| M2 Golf A/S | Chairman |
| Dansk Generationsskifte A/S | Board Member / Director |
| Dansk Generationsskifte Kapital I A/S | Board Member / Director |
| Krogedammen A/S | Board Member / Director |
| HRH A/S | Board Member / Director |
| Heimre A/S | Board Member / Director |
| Rabo Tricycles A/S | Board Member / Director |
| Noitsa APA | Board Member / Director |
| International Quality Systems A/S | Board Member / Director |
| Aktieselskabet AF | Board Member / Director |
| Bølgeinvest APS | Board Member / Director |
| Astion Pharma A/S | Board Member / Director |
| Astion Inflammation APS | Board Member / Director |
| Astion Development A/S | Board Member / Director |
| Astion Dermatology A/S | Board Member / Director |
| Jørgen Schou Holding A/S | Board Member / Director |
| Nensius Research A/S | Board Member / Director |